

FISCAL NOTE

SB 256 - HB 318

February 12, 2001

SUMMARY OF BILL: Prohibits insurance companies from establishing, classifying, modifying, or affecting rates for motor vehicle insurance on the basis of the zip code of the insured. A violation shall be deemed a form of unfair discrimination.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Estimate assumes that:

- any increase in state revenues from the levying and collection of civil penalties for violations of the provisions of this bill will be not significant.
- any increase in expenditures associated with the investigation of violations of the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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